

JORGENSEN FORGE CORPORATION

ALUMINUM – TITANIUM – SPECIALTY STEELS

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ANNOUNCEMENT

We are pleased to announce that Jorgensen Forge Corporation (JFC) has been sold effective June 20, 2008. Protostar Partners has now replaced Blue Point Capital as management's equity capital partner.

Protostar Partners was founded in 2001 and is based in New York City. Protostar is an operationally focused private equity firm which invests in middle-market industrial and consumer goods companies. Protostar's principals have cumulatively managed over \$750 million of committed capital and invested in over 50 companies.

Jorgensen's strategy remains unchanged by this event. We remain focused on growth via the continued development of our core capabilities, products and markets. We are aggressively investing capital to accelerate continuous improvement in all aspects of our business and to support our revenue growth forecast.

Protostar is dedicated to supporting the Jorgensen strategy; there will be no changes in the day-to-day operation or management of the company. Management looks forward to working with Protostar as we continue our efforts to realize the maximum potential of our business and develop new improvement opportunities.



Richard E. Clemens

President & CEO